

Asset Value Protection Policy

Société des Mines de Fer de Guinée (SMFG) is committed to the implementation of appropriate controls to ensure the security and value of its personnel, property and other assets.

SMFG will achieve this by:

- Continuously improving the design and operation of the Nimba Iron project,
- Maximising the efficient use of its funds and assets by:
 - Improving operational efficiencies while managing and mitigating risk, and
 - Preventing misuse of the company's assets, records and information technology systems.
- Developing and maintaining comprehensive and effective systems for management of:
 - Operational and business risks, and
 - Commercial, legal, tax and insurance activities.
- Requiring review and approval by authorised personnel at the appropriate levels for all commitments of its funds, and
- Maintain the safety of its employees and contractors by:
 - Utilising appropriate security management systems, and
 - Employing appropriate mitigation strategies and contingency plans.



Andrew Strelein
Chief Executive Officer
Société des Mines de Fer de Guinée

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